

Mission Statement of DATV

DATV is a community forum that empowers all citizens to learn, create and express their ideas through electronic media.

**MINUTES FROM THE
MONDAY, AUGUST 11TH, 2014
DATV BOARD OF TRUSTEES MEETING
DATV CONFERENCE ROOM - 5:30PM**

MEMBERS PRESENT

Talbert Grooms - Chair
Dave Johnson – Vice Chair
Maggie Barlow – Treasurer
Randy Phillips

Diane Graham
Len Robert
Chad Snoke
Commissioner Mims

ABSENT

Betty Toney
Tom Ritchie
Dennis Greene

ALSO PRESENT

Steve Ross, Executive Director of DATV
Michael Smith – Goldshot, Lamb & Hobbs

CALL TO ORDER

Chair, T. Grooms called the meeting to order at 5:36 pm

ROLL CALL

S. Ross did the roll call.

APPROVAL OF AGENDA

T. Grooms asked for a motion to approve the agenda as presented. Comm. Mims made the motion to approve, M. Barlow seconded. Motion passed unanimously.

BOARD CHAIR COMMENTS

None

APPROVAL OF BOARD MINUTES FOR JUNE 9th MEETING

T. Grooms asked for a motion to approve the minutes as presented. L. Roberts made the motion, D. Johnson seconded. Motion passed unanimously.

OPPORTUNITY FOR PUBLIC COMMENT

Michael Smith from Goldshot, Lamb & Hobbs presented the auditor's position on the material weakness noted in the 2013 audit. The weakness defines DATV's inability to identify misstatements in the drafted audited financial statements prepared by the auditing firm. He also said that this deficiency does not negatively affect the reliability of the audit report. M. Smith mentioned that many small nonprofits (including their clients) have this weakness noted in these reports and does not reflect poorly on the organization. L. Roberts added that this was also his experience with nonprofits over the years.

After several minutes of discussion, it was decided to hire an outside CPA to review the auditor's final reports. M. Barlow and R. Phillips said they would assist with finding this person. According to M. Smith, the addition of the internal control would satisfy the aforementioned issue.

APPROVAL OF THE TREASURER'S REPORT

M. Barlow asked if there were any questions about the statements. S. Ross said he is currently working with Goldshot, Lamb & Hobbs on showing the Merrill Lynch transfers at the end of the budgeted income statements. He feels this will give everyone a clearer picture of income over expenses including capital expenditures.

COMMITTEE REPORTS

A. Executive Committee – Did not meet.

B. Nominating Committee – Did not meet.

C. Investment Committee – M. Barlow presented the report as submitted. She mentioned that investments were doing well. She went on to say that in July that B. O'Neil purchased Yahoo market linked notes. Also, we may move the REIT funds into cash to protect our principal if interest rates change. Finally, we'll be taking further action on investments if the Dow drops below 16,000pts. No questions we asked.

D. Personnel Committee – Did not meet.

E. Development Committee – D. Johnson said the newsletter is out and includes a donor envelop. He went on to say that Steve will keep track of donations. He added that he had asked board members to submit 5 names each of potential donors. He talked briefly about the fishing derby. He also talked about the community give back programs of Kroger's, Meyers, and the Dorothy Lane Market. Also that he and R. Phillips were doing research on grants. Finally, that the ED's letter of appeal would go out in March as to not confuse or inundate members and potential donors with too many solicitations. Next meeting is scheduled for Sept. 23rd.

EXECUTIVE DIRECTOR'S REPORT

S. Ross presented his report as submitted. Mentioned were the following; DATV's channel expansion has received a great deal of positive feedback, the DATV add on the electronic billboard in Huber Heights, the Viewfinder newsletter, DATV as a stopping point for Tour de Dayton, DATV's participation at Courthouse Square for "The Square is Where" events, First Friday events in downtown, and the Night Out Against Crime where DATV passed out literature and produced a short video of the event. S. Ross also talked about facility updates, paid productions, coverage of community events, how DATV is helping the government channel with upcoming events, and finally gave an update on the truck renovation. Other items are included in the attached report.

CITY OF DAYTON CABLE ADMINISTRATON

None

OLD BUSINESS

T. Grooms mentioned that there are still a few board members who need to pay their DATV memberships.

NEW BUSINESS

None

ADJOURNMENT

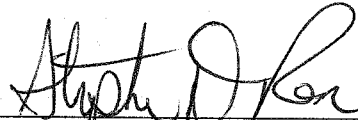
At 6:40pm T. Grooms asked for a motion to adjourn. L. Roberts made the motion and Comm. Mims seconded. Motion unanimously passed and the meeting was adjourned.

The next board meeting will be **OCTOBER 13th, 2014 at 5:30 pm in the DATV conference room.**

Respectfully submitted,



Maggie Barlow, Treasurer



Steve Ross, Executive Director

Submitted
8/21/14 SR