

Operations Manger's Report
For February 14th, 2022 Board Meeting

Submitted by:
Steve Ross, Operations Manager

Mission Statement: "DATV is a community forum that empowers all citizens to learn, create and express their ideas through electronic media"

SBA Targeted Advance Grant – After 2 months of myself and our accountant, Lisa Arlt going back and forth with the SBA to secure a grant from the SBA, we have been declined. The main obstacle that kept us from getting the grant was that it was initiated by former ED, Rosemary Bradley. Even after submitting all of the forms, information, IDs, Board Minutes, etc., they would not accept our application because it needed Rosemary's signature. We worked very hard on this process and feel this was truly an issue in the SBA's process.

EIDL Loan – As you know, DATV took advantage of a loan interest loan from the SBA in 2020. Through several discussions with the Board, I was asked to investigate paying the loan back. It took some time, but I was able to find out how to pay it back. Though the SBA deferred payments for 24 months, it had been accruing interest. As a result, I made a payment on the interest alone on Feb. 3rd for \$6,001.

Myself, DATV accountant Lisa Arlt, and Bob Davis from Morgan Stanley had a discussion about the value of maintaining this loan. Overall, the group feels it's in DATV's best interest to pay the loan back. Attached is a review and recommendation from Bob Davis from that meeting.

Since this loan was secured by Board approval, the Board will need to decide if DATV should keep the loan or pay it back. Again, please see Bob Davis' attached letter.

Open House – DATV recently held an open house at Sulpher Grove United Methodist Church. We sent out over 300 invitations to area churches and religious organizations inviting them to see what DATV has to offer them in the way of equipment and training. We spent a great deal of time showing them a small portion of the types of equipment at their disposal and explaining how they could reach the community with their messages of faith and hope using our facility.

Though the weather turned ugly, we had several attendees which turned in to on-site visits to DATV and memberships. The open house was the brainchild of Volunteer Coordinator, Dale Grow and, in my opinion, was a huge success. We plan on having other such events throughout the year.

Annual Report – I have contracted with the company who manages our website, Flint & Flux, the design our annual report. We've chosen a design and have been sending them some preliminary material. The completion of the annual report should be around the end of February to the beginning of March. Some of this relies on the completion of the 2021 audit.

2021 Audit – Speaking of the audit, Goldshot, Lamb & Hobbs has once again been asked to perform our annual audit. Michael Smith from the firm spent the entire day at DATV on February 7th gathering information from both myself and our accountant, Lisa Arlt. Thanks to Lisa for spending most of the day with us. As of this report, the only item missing are the annual Morgan Stanley statements.

Next Board Meeting - Monday, April 11th, 2022 at 5:30pm